

April 26, 2024

To Whom It May Concern

GX MINERALS INC.

Announcement of Strategic Collaboration Agreement with Inabata & Co., Ltd.

GX MINERALS INC. (Headquarters: Okazaki City, Aichi Prefecture; President: Takao Ikeda; hereinafter “GX MINERALS”) has entered into a strategic collaboration with Inabata & Co., Ltd. (Headquarters: Chuo-ku, Osaka; President: Katsutaro Inabata; hereinafter “Inabata”) for the manufacturing and sales of resin composite material products utilizing our proprietary high aspect ratio high performance filler “DIA.” In connection with this collaboration, Inabata has also subscribed to GX MINERALS’ third-party allotment of shares, thereby acquiring an equity stake in the company.

【Details of Collaboration and Future Outlook】

GX MINERALS and Inabata have each pursued initiatives aimed at improving the functionality and cost competitiveness of resin composite material components, enhancing business continuity planning (BCP), and achieving decarbonization in manufacturing processes. By GX MINERALS participating in Inabata’s circular economy initiatives, both companies determined that their corporate value could be maximized and accordingly entered into an investment agreement and a manufacturing and sales agreement. Through this agreement, Inabata’s global resin compounding manufacturing network will be combined with GX MINERALS’ proprietary high performance filler “DIA” technology. Together, the two companies aim to develop products that simultaneously achieve decarbonization and enhanced functionality of resin composite materials, contributing to GX (Green Transformation).

【About GX MINERALS’ Mission and the High Performance Filler “DIA”】

GX MINERALS, headquartered in Okazaki City, Aichi Prefecture, is engaged in the manufacturing and sales of fillers for resin composite material. Our mission is to create Green Materials that connect to the future and to contribute to society through the promotion of GX. The high performance filler “DIA,” developed and produced by GX MINERALS, is expected to bring a wide range of innovations—not only enhancing resin composite material functionality, but also enabling monomaterial design, substitution of glass fibers, and weight reduction. We are currently constructing a zero-emission plant in preparation for product supply starting in January 2026.



【Company Overview】

■ Inabata & Co., Ltd.

Company Name : Inabata & Co., Ltd.
Headquarters : 1-15-14 Minamisemba, Chuo-ku, Osaka City
Representative : Katsutaro Inabata
Established : June 10, 1918
Business Activities : Sales and manufacturing of products in the fields of electronics, chemicals, lifestyle industries, and synthetic resin composite materials
Website : www.inabata.co.jp

■ GX MINERALS

Company Name : GX MINERALS INC.
Headquarters : 1-24 Meieiji-honmachi, Okazaki City, Aichi Prefecture
Representative : Takao Ikeda
Established : May 16, 2023
Business Activities : Manufacturing and sales of fillers for resin composite material
Website : www.gxminerals.com
Contact : info@gxminerals.com Administration Headquarters (Attn: Mr. Sasaki)