

June 3, 2024

To Whom It May Concern

GX MINERALS INC.

Announcement of Fundraising of Approximately JPY 2.3 Billion by GX MINERALS
～ Toward the Launch Announcement of Fundraising of Approximately JPY 2.3 Billion
by GX MINERALS of a New High Performance Filler Production Plant ～

GX MINERALS INC. (Headquarters: Okazaki City, Aichi Prefecture; President: Takao Ikeda; hereinafter “GX MINERALS”), engaged in the development and manufacturing of the high performance filler “DIA” for resin composite material applications, has raised approximately JPY 2.3 billion in its Series A funding round.

GX MINERALS announces that it has secured approximately JPY 2.3 billion through investment and financing provided by a total of nine institutions: The Okazaki Shinkin Bank, Toyokawa Shinkin Bank, Toyohashi Shinkin Bank, Hekikai Shinkin Bank, Gamagori Shinkin Bank, Toyota Shinkin Bank, Nishio Shinkin Bank, Inabata & Co., Ltd., and Shinkin Capital Co., Ltd.

The primary financing was arranged through a syndicated loan led by The Okazaki Shinkin Bank (Head Office: Okazaki City, Aichi Prefecture; President: Hideaki Tanaka). For further details, please refer to the news release of The Okazaki Shinkin Bank.

The Okazaki Shinkin Bank Website : http://www.okashin.co.jp/system/data/20240603_info.pdf

The primary use of the funds will be for the construction of a production plant for GX MINERALS’ proprietary high performance filler “DIA.” GX MINERALS has already secured a site for the plant in Tahara City, Aichi Prefecture, with the goal of commencing annual production of 10,000 tons of “DIA” starting in 2026. The funds will also be used for research and development aimed at resin composite material recycling, functional enhancement, monomaterial design, and substitution of glass fibers.

【Future Development of High Performance Filler “DIA”】

On April 26, 2024, GX MINERALS and Inabata & Co., Ltd. (Headquarters: Chuo-ku, Osaka; President: Katsutaro Inabata; hereinafter “Inabata”) entered into a strategic collaboration agreement aimed at enhancing the functionality and cost competitiveness of resin components and strengthening business continuity planning (BCP). Through this agreement, Inabata’s global resin compounding network will be combined with GX MINERALS’ proprietary “DIA” technology, enabling both companies to jointly pursue the realization of products that achieve both decarbonization and enhanced functionality of resin composite materials in support of GX (Green Transformation).

【About the GX MINERALS Tahara Plant】

GX MINERALS' mission is to create Green Materials that connect to the future and to contribute to society through the promotion of GX. The high performance filler “DIA,” developed and produced by GX MINERALS, contributes not only to the GX advancement of resin composite material functionality and production efficiency, but also to the pursuit of zero-emission plant construction.

As part of this initiative, GX MINERALS entered into a support agreement on September 13, 2023, to receive “GX Consulting Services” provided by Chubu Electric Power Miraiz Company (hereinafter “Chubu Electric Power Miraiz”). At the Tahara Plant, energy use will be fully carbon-neutral. In addition, Chubu Electric Power Miraiz will continuously manage and monitor the optimization of utility facilities in the production process, the reuse of emitted energy, and the visualization of CO2 reduction, as both companies work together toward the realization of a decarbonized society.

For further details on the services provided by Chubu Electric Power Miraiz, please refer to their official news release.

Chubu Electric Power Miraiz Website : https://miraiz.chuden.co.jp/info/press/1213293_1938.html

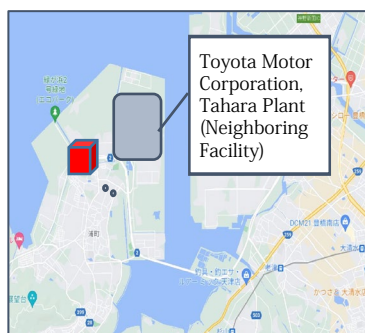
【Company Overview】

Company Name	: GX MINERALS INC.
Headquarters	: 1-24 Meieiji-honmachi, Okazaki City, Aichi Prefecture
Representative	: Takao Ikeda
Established	: May 16, 2023
Business Activities	: Manufacturing and sales of fillers for resin composite material
Website	: https://www.gxminerals.com
Contact	: info@gxminerals.com Administration Headquarters (Attn: Mr. Sasaki)

【Tahara Plant】

Tahara Plant Scheduled for Completion	: January 2026
Tahara Plant Address	: Onizuka, Uramachi, Tahara City, Aichi Prefecture

(Planned Site)



Exterior View



Interior View

